

#### **S.41.01.c.h - Lapses**

##### **General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to quarterly submission of information for financial stability purposes for individual entities and groups.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0010/R0010 (FS-1 A1)	Lapse/surrender rate contracts	Number of life contracts (policies, not IFRS 4 contracts) lapsed or surrendered during the reporting period divided by the number of life contracts at the beginning of the period.
C0010/R0020 (FS-1 A2)	Lapse/surrender rate volume	Volume of life contracts lapsed or surrendered during the reporting period divided by the volume of life contracts at the beginning of the period.  This would correspond to [TP (life) before lapses –TP (life) after lapses + TP for new business (life)] divided by [TP (life) at the beginning of period].